

# CONSOLIDATED CASH FLOW STATEMENT

YEAR ENDED 30 SEPTEMBER 2002

	Note	2002 £	2001 As restated (note 1) £
<b>NET CASH OUTFLOW FROM OPERATING ACTIVITIES</b>	(i)	(797,227)	(456,821)
<b>RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>			
Interest received		13,304	8,041
Interest payable	5	(42,193)	(95,427)
		(28,889)	(87,386)
<b>CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT</b>			
Purchase of tangible fixed assets	8	(74,651)	(100,890)
Purchase of intangible fixed assets	9	(16,291)	47,976
		(90,942)	(52,914)
<b>NET CASH OUTFLOW BEFORE MANAGEMENT OF LIQUID RESOURCES</b>		(917,058)	(597,121)
<b>MANAGEMENT OF LIQUID RESOURCES</b>			
Withdrawal/(purchase) of short term deposits		370,544	(413,468)
<b>FINANCING</b>			
Issue of ordinary share capital	18	1,649,957	996,178
Bank loans repaid	13	(37,363)	(37,363)
Other loans (repaid)/advanced	13	(516,840)	27,280
		1,095,754	986,095
<b>INCREASE/(DECREASE) IN CASH IN THE YEAR</b>	(ii), (iii)	549,240	(24,494)