

CONSOLIDATED BALANCE SHEET

30 SEPTEMBER 2003

	Note	2003 £	2002 £
FIXED ASSETS			
Tangible fixed assets	8	222,259	109,050
Intangible fixed assets	9	178,310	192,460
		400,569	301,510
CURRENT ASSETS			
Stock and work in progress	11	26,957	69,931
Debtors	12	127,717	370,220
Short term investments		-	42,924
Cash at bank and in hand		209,655	535,197
		364,329	1,018,272
CREDITORS: amounts falling due within one year	13	(427,251)	(157,664)
NET CURRENT ASSETS / (LIABILITIES)		(62,922)	860,608
TOTAL ASSETS LESS CURRENT LIABILITIES		337,647	1,162,118
CREDITORS: amounts falling due after more than one year	13	(54,670)	(90,842)
		282,977	1,071,276
CAPITAL AND RESERVES			
Called up share capital	16	162,502	162,502
Share premium account	17	2,911,118	2,911,118
Profit and loss account	17	(2,790,643)	(2,002,344)
EQUITY SHAREHOLDERS' FUNDS	18	282,977	1,071,276

These financial statements were approved by the Board of Directors on 15 December 2003
Signed on behalf of the Board of Directors

N D FOX
Director